



# Single AML/CFT Supervisor Information Sheet for Reporting Entities

## What's happening?

New Zealand's Anti-Money Laundering and Countering Financing Terrorism (AML/CFT) regime is undergoing some big changes, which will affect how compliance is overseen, funded and implemented across our regulated sectors.

Every year around \$1 billion is laundered in New Zealand. This money comes from the proceeds of crimes such as drug trafficking and fraud - things that do real harm. AML/CFT Act 2009 is a core part of our effort to detect and deter money laundering and terrorism financing. Among other things, it requires businesses to put practices and processes in place to protect their customers, and themselves.

Currently New Zealand's AML/CFT supervision framework has three statutory supervisors – the Department of Internal Affairs (DIA), the Reserve Bank of New Zealand (RBNZ) and the Financial Markets Authority (FMA).

From 1 July 2026, (subject to parliamentary approval), DIA will become the sole supervisor of all reporting entities who have obligations under the AML/CFT Act 2009.

Working closely with the RBNZ and the FMA and in preparation for this change, DIA has established three reference groups representing industry, banking and non-bank deposit takers and the financial markets to ensure a smooth and well supported transition.

## Why are we moving to a single supervisor?

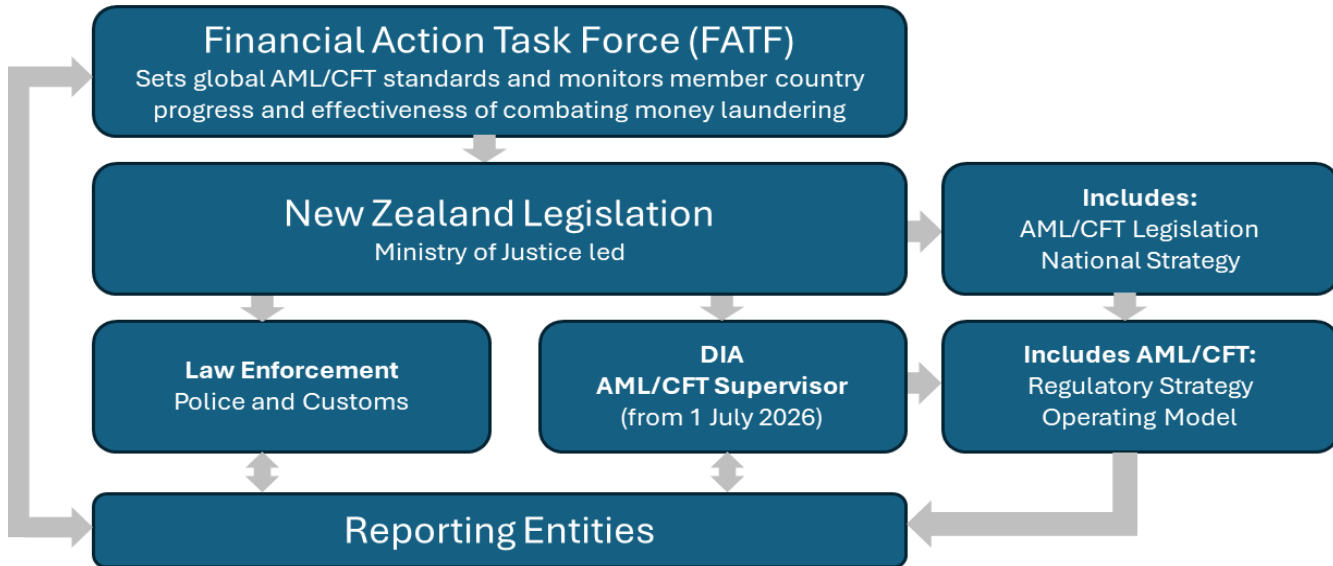
Businesses and professionals are our first line of defence against money laundering and terrorist financing, and the crime that feeds off it. We need to do more to strengthen our defences against organised financial crime, without increasing unnecessary red tape, especially for businesses when the risk is low.

The Financial Action Task Force (FATF) is an international organisation that leads international efforts to combat money laundering, terrorist and proliferation financing. FATF develops international standards that all member countries are measured by. In [New Zealand's](#) last mutual evaluation, FATF highlighted areas in our system that need improving. Consolidating three current supervisors into one, is a way of simplifying and strengthening oversight, while also providing more consistency and certainty for reporting entities, with a single point of contact for AML/CFT.

The move to the single supervisor and related reforms will improve prevention and detection of financial crime, while safeguarding our international reputation, protect New Zealand and promote confidence in our financial system making communities safer. This will keep us all safer and better off.

## The AML/CFT New Zealand system at a glance

The following shows the AML/CFT system as it relates to the SST.



## What's coming up ahead of the transition to a single supervisor?

There is a range of legislation in development to prepare for the SST. The Ministry of Justice (MoJ) is leading this work, and information about the AML/CFT reforms is available on their website at: [Development of the AML/CFT Act and Regulations | New Zealand Ministry of Justice](#).

The SST is also supported by additional policy development across different government agencies, including:

- **AML/CFT National Strategy 2026-2030** – sets the national priorities over the next five years for tackling money laundering and terrorism financing, influences where supervisory effort is focused and which risks are prioritised - the MoJ is leading this work
- **AML/CFT Regulatory Strategy** – informed by the AML/CFT National Strategy, the Regulatory Strategy sets out the direction and priorities for New Zealand's AML/CFT regulator over the next five years – DIA is leading this work
- **Operating Model** – connected to the AML/CFT Regulatory Strategy, the operating model sets out how DIA will deliver supervision in practice – DIA is leading this work
- **Reporting Entity Levy** – the MoJ is leading consultation on the levy which is due to be in place by 1 July 2027. The levy will determine how the AML/CFT supervisory system is funded. Separate communications about the levy will be shared in due course
- **Exemptions** – new legislation will give DIA responsibility for parts of the exemption regime to reduce industry burden, promote timely exemption decisions and implement a simplified process for reporting entities. In addition, DIA, FMA and RBNZ are currently working with the MoJ to review, update and potentially renew existing class exemptions. More information will be shared about exemptions through separate communications in due course
- Updates on the above work will be shared via the 'In the Know' AML/CFT newsletter. [Subscribe to our newsletter for the latest AML/CFT updates](#).



## What's changing for reporting entities who are currently supervised by DIA?

For reporting entities who are currently supervised by DIA, nothing will change for you in terms of submitting your AML/CFT annual reports through AML Online.

From July 1 AML/CFT risk assessments, record keeping and reporting will continue to be a straightforward process.

## What's changing for reporting entities who are currently supervised by RBNZ and FMA?

Reporting entities transferring from RBNZ and FMA to DIA will need to submit their AML/CFT annual reports through AML Online.

DIA has information, advice and training material available at [AMLOnline - dia.govt.nz](https://www.dia.govt.nz) so you can familiarise yourself with AML Online and prepare for this change.

Registration for AML Online will be available to RBNZ and FMA's current reporting entities from June 2026. Further detailed information will be provided closer to the time.

## What's not changing?

The reforms do not change your existing reporting obligations, you will continue to be the first line of defence for identifying and reporting suspicious AML/CFT behaviour and activity.

Your AML/CFT responsibilities remain the same and include:

- Assessing your money laundering and terrorism financing risk
- Appointing an AML/CFT compliance officer
- Designing, implementing and maintaining an AML/CFT compliance programme that includes your procedures, policies and internal controls for:
  - vetting and training relevant staff
  - carrying out due diligence on your customers
  - monitoring customer accounts and activities
  - reporting suspicious activities and prescribed transactions to the [Police Financial Intelligence Unit \(FIU\)](#)
  - keeping records
  - continuing to monitor and manage all AML/CFT matters.
- Auditing and reviewing your risk assessment and compliance programme
- Submitting an annual report to your AML/CFT supervisor.



## What do RBNZ and FMA reporting entities need to do?

Month	Actions for RBNZ and FMA reporting entities transferring to DIA
February 2026	<ul style="list-style-type: none"> <li>• <a href="#">Subscribe</a> to our newsletter for the latest AML/CFT updates</li> <li>• Familiarise yourself with <a href="#">AMLOnline</a></li> <li>• Complete survey from DIA (available to all AML/CFT reporting entities)</li> </ul>
March 2026	<ul style="list-style-type: none"> <li>• <a href="#">Subscribe</a> to our newsletter for the latest AML/CFT updates</li> <li>• Familiarise yourself with <a href="#">AMLOnline</a></li> </ul>
April 2026	<ul style="list-style-type: none"> <li>• <a href="#">Subscribe</a> to our newsletter for the latest AML/CFT updates</li> <li>• Familiarise yourself with <a href="#">AMLOnline</a></li> <li>• Prepare for AML Online registration by having a <a href="#">RealMe login</a></li> </ul>
May 2026	<ul style="list-style-type: none"> <li>• <a href="#">Subscribe</a> to our newsletter for the latest AML/CFT updates</li> <li>• Familiarise yourself with <a href="#">AMLOnline</a></li> <li>• Prepare for AML Online registration by having a <a href="#">RealMe login</a></li> <li>• Familiarise yourself with the registration training material available for AML Online</li> </ul>
June 2026	<ul style="list-style-type: none"> <li>• <a href="#">Subscribe</a> to our newsletter for the latest AML/CFT updates</li> <li>• New reporting entities to DIA must register with AML Online (where AML/CFT annual reports are submitted). A <a href="#">RealMe login</a> is required to register and an invitation link will be sent to the AML/CFT contact person at your organisation.</li> <li>• Familiarise yourself with the <a href="#">registration training material</a> available for AML Online</li> </ul>
July 2026	<ul style="list-style-type: none"> <li>• 1 July 2026, DIA becomes the AML/CFT single supervisor</li> <li>• <a href="#">Subscribe</a> to our newsletter for the latest AML/CFT updates</li> <li>• All reporting entities with AML/CFT obligations should be registered with AML Online</li> <li>• Reporting period opens for AML/CFT annual report submissions</li> <li>• Familiarise yourself with training material on how to submit an AML/CFT Annual Report.</li> </ul>

### Checklist for reporting entities transferring from RBNZ or FMA to DIA on 1 July 2026:

- [Subscribe](#) to our newsletter for the latest AML/CFT updates
- Explore [AMLOnline](#)
- Make sure the Compliance Officer (or person with AML/CFT responsibilities) contact details with your current supervisor are up to date ahead of AML Online registration in June.
- Ensure you have a RealMe login to access AML Online.



## Where do I go for help?

Read more about the AML/CFT reforms on the Ministry of Justice website at: [Development of the AML/CFT Act and Regulations | New Zealand Ministry of Justice](#).

Visit the [AML/CFT page on the DIA website](#) for other AML information including:

- [AML-CFT-Annual-Report](#) information and how to guides
- Educational videos for AML Online [AML-CFT videos - dia.govt.nz](#)
- Information for businesses [AML-CFT Information for Businesses - dia.govt.nz](#)
- Frequently Asked Questions [AML-CFT Frequently Asked Questions for DIA Reporting Entities - dia.govt.nz](#)

## How do I contact DIA with an AML/CFT query?

- For reporting entities currently supervised by RBNZ or FMA, please continue to engage directly with your current supervisor until 30 June 2026.
- For DIA supervised reporting entities, submit an enquiry through AML Online (you must be registered with AML Online to do this).
- For general queries email: [amlcft@dia.govt.nz](mailto:amlcft@dia.govt.nz)
- Phone: +64 4 495 7200 | Free phone: 0800 257 887 (New Zealand only).